TABLE OF CONTENT

List	of Abbreviations	IX
	CHAPTER I	
	BANKS AND BANKING: HISTORIC AND ESSENTIAL CONCEPTS	
1.	Introduction. Banks as financial institutions and financial intermediaries	1
2.	The role of banks in the economy	5
3.	Banking as a regulated activity: An overview	9
	3.1. Legislation and regulation	16
4.	Banking as a supervised activity	19
5.	The history of banks	22
6.	Banks, banking, and financial services	24
7.	Types of banks: Commercial banks, investment	
	banks, and universal banks	28
8.	Banks as business entities: Joint-stock companies	
	and cooperative companies. Bank organization:	
	Branches, subsidiaries, and groups of banks	32
9.	Banking and bank-like activities	36
	Conclusion	39
11.	Bibliography	40
	Chapter II	
	EUROPEAN UNION BANKING LAW: SOURCES AND DEVELOPMENTS	
1.	The European Union banking law and its	
	sources: An overview	43
	1.1 The European financial services legisla-	
	tion and the Lamfalussy approach	48

2.	The European banking legislation, the Single Rulebook and the role played by the European Banking Authority	53
	the European Banking Authority	58
3.	Regulatory powers and the European Central	
	Bank	59
4.	Non-binding rules and soft banking law	62
5.	European banking law through its major	
	legislative developments	64
6.	In particular: The parts of legislation called to	
	establish a single market for banking services.	
	The "First Banking Directive"	72
	6.1. Cont'd: The "Single Banking License"	
_	and the "Second Banking Directive"	79
7.	Conclusion	82
8.	Bibliography	84
	Chapter III	
	"CREDIT INSTITUTIONS" UNDER	
	EUROPEAN BANKING LAW:	
	DEFINITION, PERIMETER AND	
	ACCESS TO THEIR ACTIVITY	
1.	The regulation of banks after the 2008 financial	
	crisis: Basel III, the Capital Requirements	
	Directive IV, the Bank Recovery and Resolution	
	Directive, and the paradigm of "credit institutions"	87
2.	The legal definition of "credit institution" and	
_,	its principal components	90
	2.1. "Deposits" and other "repayable funds"	92
	2.2. " from the public"	96
	2.3. The granting of credit	97
	2.4. The connection between the collection of	
	repayable funds and the granting of credit	99
3.	Investment firms	100
4.	The "financial sector" entities other than	
	"institutions"	105
5.	The requirements to carry out the activity of	
	credit institutions	108
6.	Freedom of establishment of credit institutions	
	and to provide services	116
7.	Conclusion	122

	Table of Content	VII
8.	Bibliography	123
	Chapter IV	
	PRUDENTIAL REQUIREMENTS AND SUPERVISION OF CREDIT INSTITUTIONS	
1. 2.	Prudential requirements: An overview	125
3.	adequacy Capital requirements, leverage ratio, and	127
<i>3</i> . 4.	liquidity rules under the CRD IV Package The risk management of institutions: An	136
	overview	141
	muneration policies	142
5. 6.	"Prudential supervision:" An overview The supervision of credit institutions under the	148
	CRD IV Package	150
	6.1. The national competent authorities	150
	thorities	153
	6.3. Review processes and supervisory measu-	
	res	156
7.	Sanctioning powers	158
8.	The European System of Financial Supervision 8.1. The components of the new structure of EU financial supervision: The European	162
	Systemic Risk Board	165
	8.2. The European Supervisory Authorities	168
9.	8.3. The EBA and its supervisory tasks The supervision of credit institutions within the	170
	Banking Union	173
10.		175
	and the national competent authorities 10.2. Supervisory and regulatory tasks confer-	177
	red on the ECB	180
	10.3. ECB's supervisory powers	185
	10.4. ECB's sanctioning powers10.5. The SSM organizational structure and its	189
	decision-making process	191
11.	Conclusion	195

1 7	

TABLE OF CONTENT

12.	Bibliography	196
	Chapter V	
	THE RESOLUTION OF CREDIT INSTITUTIONS	
1.	Bank Recovery and Resolution Directive and	
2.	banks' crisis management: An overview	199
	ministries	204
3.	The three phases of crisis management: a) "Preparation"	208
4.	Cont'd: b) "Early intervention"	212
5.	Cont'd: c) "Resolution:" An overview	214
6.	The resolution tools	217
0.	6.1. The bail-in tool and the power to write-	_1,
	down and convert capital instruments	224
	6.2. Resolution tools and fundamental rights	229
7.	The Government financial stabilization tools	231
8.	The resolution financing arrangements	234
9.	The resolution of institution within the Banking	
	Union and the Single Resolution Mechanism:	
	An overview	238
	9.1. The Single Resolution Board	241
	9.2. The Single Resolution Fund	245
	9.3. The European Stability Mechanism	246
10.	Conclusion	247
11.	Bibliography	248
	Chapter VI	
	THE BANK DEPOSITS' PROTECTION	
1.	Danagit Guarantaa Sahamagi An ayarviayy	251
2.	Deposit Guarantee Schemes: An overview Eligible deposits, coverage level, repayable	<i>23</i> 1
	amount, repayment	258
3.	Conclusion	262
4.	Bibliography	264
Indi	EX	265